

THE FORD FOUNDATION
320 EAST 43RD STREET
NEW YORK, NEW YORK 10017

MARTA L. TELLADO
VICE PRESIDENT
COMMUNICATIONS

July 29, 2005

Malcolm Lazin
Executive Director
Equality Forum
1420 Locust Street
Suite 300
Philadelphia, PA 19102

Dear Mr. Lazin:

Thank you for your letter of July 7. This letter is in response to your inquiry addressed to the Chair of the Ford Foundation's Investment Committee of the Board of Trustees.

The Ford Foundation has a Proxy Committee of its Board of Trustees, which is responsible for voting all of the proxies of stocks held by the Foundation. It has been our policy to vote in favor of resolutions to include sexual orientation in corporate non-discrimination policies.

Sincerely,

